

**2005-2009 CONSOLIDATED PLAN AMENDMENTS**  
**Community development (91.215(e))**

The City of Reno is undertaking amendments to the 2005-2009 Consolidated Plan and the Fiscal Year 2007-2008 and 2009-2010 Action Plans. The Consolidated Plan outlines the programs to be undertaken with Community Development Block Grant funds during a five year period to achieve the identified needs and goals of the community. The Action Plan identifies the specific projects and programs that will be funded during that fiscal year.

These Plans are being amended as required by HUD to reallocate funding from previously identified activities proposed in both the Consolidated Plan and Action Plans that did not proceed forward due to a change in the economic conditions rendering them infeasible. Changes to the plans are outlined below.

**AMENDMENTS ARE IN BRACKETS [ ]**

**ECONOMIC DEVELOPMENT**

**Amendment to Page 47 of Strategic Plan**

*[Greater Reno Opportunities for Business (GROBusiness) has been developed to meet the needs of small businesses given the current economic conditions. The City will outsource the administration of the program to Nevada Microenterprise Initiative (NMI), which administers business loan programs using multiple sources of funds and can serve as a one-stop shop for education and funding. The program currently has \$300,000 available, including \$65,000 that had been set-aside for loans within West Street Market.*

*Objective: Accessibility for the purpose of creating economic opportunities]*

**Addition to Page 48 of Strategic Plan**

**[HOUSING]**

*Down Payment assistance (DPA) for first-time homebuyers is currently provided through the HOME and Neighborhood Stabilization Programs (NSP). Demand for DPA has been high and typically is used to acquire homes that have been or are at-risk of foreclosure throughout the metro area. While NSP requires homes be purchased within the three target areas, HOME funds may be used to purchase a unit anywhere in Washoe County and demand has exceeded available funds. Through the Washoe County HOME Consortium, all currently available HOME funds have been allocated; additional funds will become available in the new fiscal year. Allocating CDBG funds to the program would allow currently qualified applicants to proceed with the purchase of a home.*

*Objective: Affordability for the purpose of providing decent affordable housing]*